

NHS Pensions - Annual allowance scheme pays election

You should only complete this election if you want the 1995/2008 NHS Pension Scheme and/or the 2015 NHS Pension Scheme to pay some or all of your annual allowance charge that relates to the NHS Pension Scheme.

Annual allowance

The standard annual allowance is currently £60,000. More information about the tapered and alternative annual allowance is in the Pension Savings Statement Guide:

www.nhsbsa.nhs.uk/member-hub/annual-allowance.

Your annual allowance covers all your pension schemes. You do not have a separate annual allowance for each pension scheme you are a member of.

If you exceed your available annual allowance in more than one tax year a separate SPE2 must be completed for each tax year.

Scheme pays facility - We have two scheme pays facilities; mandatory scheme pays and voluntary scheme pays.

Mandatory Scheme pays - this is only available if your pension input amount, in either the 1995/2008 NHS Pension Scheme or the 2015 NHS Pension Scheme, is more than standard annual allowance.

Voluntary Scheme pays - this is available if you are a member of both the 1995/2008 NHS Pension Scheme and the 2015 NHS Pension Scheme and your pension input amounts in both NHS schemes, when added together, is more than your available annual allowance.

The voluntary scheme pays facility was extended from 2017/18 onwards. This is available if you have an annual allowance charge as a result of having an available annual allowance lower than standard annual allowance. Also, from 2017/18 you no longer have to have an annual allowance charge of more than £2,000.

You can now ask us to pay up to 100% of your annual allowance charge that relates to your NHS benefits as long as we receive your election before the deadline.

We will notify you what we will pay and whether it will be paid by mandatory scheme pays or voluntary scheme pays, or both facilities.

Members of both the 1995/2008 NHS Pension Scheme and the 2015 NHS Pension Scheme

If you want both NHS schemes to pay your annual allowance charge you need to complete both Election 1 and Election 2.

You need to tell us how much of the annual allowance charge you want each NHS scheme to pay. As these are separate elections, you need to complete Election 1 and Election 2 before the deadline. It is not possible to elect for one NHS Pension Scheme to pay all your charge.

More information about the maximum amount of scheme pays we will pay from each NHS scheme can be found here: www.nhsbsa.nhs.uk/member-hub/annual-allowance

Public service pensions remedy – McCloud

If you are changing your scheme pays elections after you have received your remedial pension saving statement (RPSS) you must tick the box on the SPE2, which will aid administration of the amendments.

For more information about how the NHSBSA processes your personal data, see our privacy notice: www.nhsbsa.nhs.uk/our-policies/privacy/nhs-pensions-privacy-notice

NHS Pensions - Annual allowance scheme pays election form

Part A: Personal details

Scheme membership number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Title (for example, Mr, Mrs, Miss, Dr)	<input type="text"/>
Surname	<input type="text"/>
Forename	<input type="text"/>
National Insurance number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Address	<input type="text"/>
Post code	<input type="text"/>
Personal email address	<input type="text"/>
Telephone number	<input type="text"/>

Part B: Election relevant tax year - to be completed in all elections

Is this a change due to the public service pensions remedy – McCloud?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Relevant tax year in which the annual allowance charge occurred.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	/ <input type="text"/> <input type="text"/> <input type="text"/>

Election 1: 1995/2008 NHS Pension Scheme - Annual allowance charge details

Is this a change to a previous election for this tax year?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
The total amount of annual allowance charge you want the 1995/2008 NHS Pension Scheme to pay to HMRC.	£	<input type="text"/>
Is this an estimate of your 1995/2008 NHS Pension Scheme annual allowance charge?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Election 2: 2015 NHS Pension Scheme - Annual allowance charge details

Is this a change to a previous election for this tax year?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
The total amount of annual allowance charge you want the 2015 NHS Pension Scheme to pay to HMRC.	£	<input type="text"/>
Is this an estimate of your 2015 NHS Pension Scheme annual allowance charge?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Additional information - to be completed in all elections

If you have a reduced annual allowance in this tax year - let us know by ticking one or both boxes.	Tapered <input type="checkbox"/>	Alternative <input type="checkbox"/>
If you have a tapered annual allowance - let us know how much it is. You should estimate it if you have estimated your annual allowance charge.	£	<input type="text"/>
Your marginal rate of tax in the relevant tax year - tell us your maximum rate.		% <input type="text"/>

Scheme membership number

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We, NHS Pensions, must receive your completed Election 1 and/or Election 2 before 31 July of the next tax year or an earlier date if you have an anticipated event in Part C. See 'Scheme pays election guide' for deadlines, on our website:
www.nhsbsa.nhs.uk/member-hub/annual-allowance

If you are affected by the public service pensions remedy, the deadline for year 2022/23 is later, these deadlines also apply to any annual allowance charge you may have in tax years 2019/20, 2020/21 and 2021/22 because of rollback and receiving a remediable service pension savings statement. See: www.nhsbsa.nhs.uk/public-service-pensions-remedy-mccloud.

Part C: Anticipated events

Before the 31 July deadline expires, do you expect to:

a) retire from the NHS Pension Scheme?

Yes ☐ No ☐ if yes enter date of you intended retirement

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Which NHS scheme(s) are you retiring from? 1995/2008 ☐ 2015 ☐

b) reach age 75 without taking all your NHS benefits?

Yes ☐ No ☐ if yes please enter the date of your 75th birthday

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If you have ticked 'Yes' to one of the above we must receive your election before the earliest date above.

Part D: Member declaration

I want the NHS Pension Scheme(s) to pay my annual allowance charge, as stated in part B.

I confirm that:

- the charge has been calculated at the relevant rate as described in section 237B(4) of the Finance Act 2004, meaning at the same marginal tax rate as my taxable income.
- if I estimate the charge and available annual allowance I will notify you of my confirmed amount within the relevant deadline.
- I have read the Scheme Pays Election Guide that accompanies the SPE2.
- I am the member named on this SPE2 and I am submitting this form.

I understand that:

- this election cannot be revoked.
- interest is added onto the charge up to the date my NHS benefits are paid, either as a pension or a transfer value.
- any future NHS benefits will be **permanently reduced** to take account of the charge plus any interest.

- NHS Pensions will determine if any part of the charge is to be paid by voluntary scheme pays and notify me accordingly.
- I remain solely liable for any part of the charge paid by voluntary scheme pays and any interest that HMRC may ask me to pay if it is paid later than 31 January, of the next year;
- my estate is liable for the charge if I die before the charge is paid.
- if I have insufficient NHS benefits to recover the charge paid you reserve the right to request a discharge from paying the charge from HMRC and I will remain liable for the charge.

Signature:

Date:

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Provide a signature if completing a physical copy of the form, this is not required if you are sending the form electronically from your own email account

Return the completed election to:

NHS Pensions
PO Box 683
Unit 5
Newcastle Upon Tyne
NE5 9EE

or email to: pensionscanquery@nhsbsa.nhs.uk

Only return your completed form by post **or** email. Duplication may cause delays to the processing of your application.