

## **NHS Pensions - Important information about your revised award**

### **Please read and retain for reference**

#### **Important: This paragraph applies to all**

In line with NHS Pension Scheme regulations, please note that you **must** inform us of **any changes to your address details**, by contacting us at:

NHS Pensions, PO Box 2268, Bolton, BL6 9JR

Telephone: 0845 121 2522

From abroad: +44 191 283 0303

**Failure to maintain contact may lead to suspension of your NHS pension payments.**

**Please also inform us if you need to change the bank account that your pension is paid into.**

### **About your revised award**

The letter enclosed notifies you of a change to your retirement benefits.

If you are a member of the 1995 Section, retirement benefits are calculated using the best of the last three years' Total Pensionable Pay (TPP) at retirement. If you are a member of the 2008 Section, retirement benefits are calculated using Total Reckonable Pay (TRP) which is the average of the best consecutive three years in the last 10 at retirement. The amount of pension you earn each year in the 2015 Scheme is determined by what is known as the 'build up rate' which is shown as a fraction of your pensionable earnings each year. Employers may have to estimate pay details in order to get benefit applications to NHS Pensions to ensure benefits are paid on time.

If your retirement benefits have been overpaid we will contact you, about the recovery of the overpayment.

We have recalculated your annual pension and, where applicable, lump sum retiring allowance, based on new information. Please refer to the notes in your original notification for details about how we calculate your benefits.

After we recalculated your annual pension and lump sum retiring allowance, we compared the result with what you have already been paid.

From this comparison, we worked out the pension and lump sum retiring allowance now due for payment.

### **About your new rate of pension and lump sum retiring allowance**

Your new rate of pension and lump sum retiring allowance will be put into payment as soon as possible.

If you have not been paid enough pension or lump sum, we will make arrangements for the arrears to be paid to you. If you have been paid too much pension or lump sum, you will be informed of how you can repay the excess.